

REVENUE BUDGET MONITORING STATEMENT
FOR THE PERIOD : APRIL 2014 TO SEPTEMBER 2014

	Updated Budget	Projected Outturn	Difference from Updated Budget		
	£000	£000	£000	%	
Schools Budget					
Delegated	137,394	137,394	0	0.0	
Centrally Managed	58,842	57,602	-1,240	-2.1	
Dedicated Schools Grant (DSG)	-195,549	-195,549	0	0.0	
DSG Reserve (original budget)	-687	-687	0	n/a	
	<u>0</u>	<u>-1,240</u>	<u>-1,240</u>	<u>n/a</u>	GREEN
LA Budget					
Children & Family Services (Other)	61,769	61,819	50	0.1	AMBER
Adults & Communities	136,398	139,438	3,040	2.2	RED
Public Health *	0	-1,000	-1,000	0.0	GREEN
Environment & Transport	78,231	78,021	-210	-0.3	GREEN
Chief Executives	11,521	10,761	-760	-6.6	GREEN
Corporate Resources	34,109	33,629	-480	-1.4	GREEN
DSG (Central Dept recharges)	-922	-922	0	0.0	GREEN
Carbon Reduction Commitment	455	455	0	0.0	GREEN
Corporate Growth & Savings	1,360	1,360	0	0.0	GREEN
Contingency for efficiency savings	4,000	0	-4,000	-100.0	GREEN
Transformation / Severance	3,000	3,000	0	0.0	GREEN
Contingency for inflation	1,221	1,221	0	0.0	GREEN
Contingency for business rates	1,000	1,000	0	0.0	GREEN
Total Services	<u>332,142</u>	<u>328,782</u>	<u>-3,360</u>	<u>-1.0</u>	
Central Items					
Bank & Other Interest	-1,000	-1,250	-250	25.0	GREEN
Financing of Capital	25,170	24,700	-470	-1.9	GREEN
Repayment of Debt / MRP	5,200	5,200	0	0.0	GREEN
Revenue Funding of Capital	4,000	4,000	0	0.0	GREEN
Financial Arrangements etc	50	-340	-390	n/a	GREEN
Members Exps & Support etc.	1,369	1,319	-50	-3.7	GREEN
Provision for future Elections	200	200	0	0.0	GREEN
Flood Defence Levies	273	273	0	0.0	GREEN
Pension Costs	2,000	2,000	0	0.0	GREEN
Council Tax Freeze Grant	-2,440	-2,450	-10	0.4	GREEN
Local Support Services Grant	-650	-650	0	0.0	GREEN
Contribution to Discretionary Discounts & Admin	375	125	-250	-66.7	GREEN
New Homes Bonus Grant	-2,375	-2,375	0	0.0	GREEN
New Homes Bonus - element of top slice returned	-190	-190	0	0.0	GREEN
Education Services Grant	-5,000	-5,000	0	0.0	GREEN
Total Central Items	<u>26,982</u>	<u>25,562</u>	<u>-1,420</u>	<u>-5.3</u>	
Contribution from Earmarked Funds	-3,200	-3,200	0	0.0	GREEN
Total Spending	<u>355,924</u>	<u>351,144</u>	<u>-4,780</u>	<u>-1.3</u>	
Funding					
Revenue Support Grant	-70,763	-70,783	-20	0.0	GREEN
Business Rates - Top Up	-35,756	-35,756	0	0.0	GREEN
Business Rates Baseline	-19,349	-19,759	-410	2.1	GREEN
Small Business Rate relief etc - S31 Grant	0	-1,360	-1,360	n/a	GREEN
Collection Fund net deficit / (surplus)	-2,318	-2,318	0	0.0	GREEN
Council Tax	-224,050	-224,050	0	0.0	GREEN
	<u>-352,236</u>	<u>-354,026</u>	<u>-1,790</u>	<u>0.5</u>	
Net Total	<u>3,688</u>	<u>-2,882</u>	<u>-6,570</u>		

* Public Health funded by Grant (£21.9m)

'Traffic lights' :

Underspending / on budget
Overspending of 2% or less
Overspending of more than 2%

GREEN
AMBER
RED

This page is intentionally left blank